

1 N. LaSalle Street | Suite 2900 | Chicago, IL 60602

KELSEY SHAW

Director

EDUCATION

DEPAUL UNIVERSITY, Kellstadt Graduate School of Business, Chicago, IL M.S., Economics & Policy Analysis, 2016

DEPAUL UNIVERSITY, Driehaus College of Business, Chicago, IL B.S., Economics, Double Major Public Relations, 2015

PRESENT POSITION

COHERENT ECONOMICS, Chicago, IL. <u>Director</u>, January 2024 – Present

NORTHWESTERN UNIVERSITY, Evanston, IL. Adjunct Instructor, 2022 - Present

PROFESSIONAL EXPERIENCE

COHERENT ECONOMICS Chicago, IL Senior Consultant, 2021 – 2023 Consultant, 2019 – 2020 Senior Analyst, 2018 Analyst, 2016 – 2017

DEPAUL UNIVERSITY, Chicago, IL Graduate Research Assistant, 2015 – 2016

STAGE FIVE TRADING, Chicago, IL Broker, 2014 – 2016

FIELDS OF SPECIALIZATION

Lost Wages and Benefits, Financial Analysis, Damages, Securities Litigation, Solvency, Valuation, Appraisal, Mergers and Acquisitions.

EXPERT DECLARATIONS

Declaration (July 1, 2024), confidential arbitration concerning lost wages and benefits from wrongful termination. Retained as damages expert on behalf of Claimant.

SELECTED ENGAGEMENTS

Evaluated the effect of alleged misrepresentations on the stock price of a publicly traded real estate investment firm, and calculated damages for a large investor. Work directly supported a \$90 million settlement.

Conducted a valuation analysis and assessed the market evidence in a dispute regarding the solvency of a large retail firm as a result of an internal transfer of assets.

Conducted an overcharge, pass-through, and damages analysis arising from the collusion of CRT manufacturers in an industry-wide price-fixing conspiracy. Supported expert in deposition preparation.

Analyzed damages from lost profits due to alleged employment discrimination in several pro bono matters.

Calculated value of post-employment benefits and the impact on the sale price of a steel firm. Supported expert in deposition and trial preparation.

Assisted in the execution of valuation analyses in multiple appraisal matters in the Delaware Chancery Court.

Assessed economic evidence concerning liability on behalf of dozens of direct-action plaintiffs alleging anticompetitive conduct by producers of a commodity that restricted output and manipulated an industry index to elevate prices.

Assisted in the design of a damages methodology at the class certification stage in a securities class action concerning a multi-level marketing firm.

Analyzed damages in a dispute concerning the delayed exercise of stock warrants.

CERTIFICATIONS

Advanced Valuation Certification (2018), New York University Stern School of Business

PUBLICATIONS

Mary, S., Shaw, K., Colen, L., and Gomez y Paloma, S., "Does agricultural aid reduce child stunting?" *World Development*, Volume 130, June 2020.

Mary S., Shaw K., "The Superior Role of Agricultural Growth in Reducing Child Stunting: An Instrumental Variables Approach." *The Role of Smallholder Farms in Food and Nutrition Security*. Springer Publishing. 2020.

Shaw, Kelsey, "Highlights from the January 2020 Roundtable Call with Judge Gambardella, Judge Chan, and Judge Papalia." *American Bar Association*. November 23, 2020.

Mary, S., Shaw, K., Gomez y Paloma, S. "Does the sectoral composition of growth reduce child stunting reductions?" 2018. *Development Policy Review*. October 2017. DOI: 10.1111/dpr.12349