



1 N. LaSalle Street | Suite 2900 | Chicago, IL 60602

IAN L. DAY

Director

Ian Day is a Director at Coherent Economics with substantial experience supporting clients and expert witnesses in the securities & financial markets, corporate finance & valuation, and damages practice areas. Ian specializes in valuation analysis and securities research. His experience includes consulting for both plaintiffs and defendants in complex disputes including securities class action, breach of contract, M&A, bankruptcy, and IP-related matters. Ian has experience managing engagements at the pre-litigation, expert discovery, mediation, and trial phases of civil and criminal litigation.

EDUCATION

THE UNIVERSITY OF CHICAGO, BOOTH SCHOOL OF BUSINESS, Chicago, IL
M.B.A., Expected Concentrations in Finance, Entrepreneurship, and Behavioral Science
Expected 2026

NORTHWESTERN UNIVERSITY, ROBERT R. MCCORMICK SCHOOL OF
ENGINEERING AND APPLIED SCIENCE, Evanston, IL
B.S., Industrial Engineering and Economics, 2016

PROFESSIONAL EXPERIENCE

COHERENT ECONOMICS, Chicago, IL.

Director, 2024 – Present

Senior Consultant, 2021 – 2023

Consultant, 2019 – 2020

Senior Analyst, 2018

Research Analyst, 2016 - 2017

FIELDS OF SPECIALIZATION

Financial Markets, Valuation, Financial Economics, Damages, Bankruptcy, Mergers and Acquisitions, Data Analysis.

SELECTED LITIGATION EXPERIENCE

Evaluated economic evidence to estimate damages resulting from the refusal of a publicly traded media company to rightfully allow a shareholders to exercise its warrants, resulting in a \$51 million damages award.

Supported expert trial testimony regarding loss causation and estimated loss at the sentencing phase in a criminal securities fraud matter in the Southern District of New York related to a publicly traded electric vehicle company.

Valued economic benefit in a matter related to patent infringement by an international drone company by combining multiple data sources to isolate the profits associated with the infringing drone features; supported expert witness jury trial testimony resulting in a \$289 million jury award.

Assessed the economic materiality of an erroneous technical report from a publicly traded mining company by performing market research and data analysis in an international securities class action matter.

Estimated damages by valuing a private international food delivery company as of various dates in a breach of contract matter between private shareholders in Delaware Chancery Court.

Assessed the importance of alleged misstatements and omissions on investors' decision of whether or not to tender their shares of a publicly traded pharmaceutical company in a hostile tender offer in an opt-out securities class action claim.

Calculated damages by analyzing a dataset containing millions of observations regarding auto accidents that resulted in total loss of vehicles in a settlement recovery dispute related to price fixing allegations against auto manufacturers.

Determined the economic materiality of alleged misstatements and omissions made by a construction and engineering company to its stock price in an international securities class action claim.

Developed long-term operational and financial forecasts for a company that manufactures and distributes a major consumer product in a consulting engagement concerning a multibillion-dollar settlement negotiation with a foreign government.

Evaluated the solvency of two global oil and gas drilling companies surrounding their merger by assessing enterprise value and each firm's ability to pay its debts in a consulting matter related to fraudulent transfer claims against one of the merging entities.

Determined the economic materiality of omitted information and resulting artificial inflation in the stock price of a publicly traded metals and mining company in an international securities class action claim.

Assessed the solvency of an oil and gas company by evaluating enterprise value in a consulting matter related to claims of legal malpractice and breach of fiduciary duty in a previous prosecution.

Evaluated the materiality of misrepresentations and omissions to the value of a construction and engineering company in a shareholder class action claim.

Determined whether misrepresentations and omissions by a publicly traded pharmaceutical company introduced artificial inflation into their stock price and harmed investors in a shareholder class action claim.

Estimated damages by conducting valuation analyses and evaluating market evidence in a dispute regarding the effect of misrepresentations and omissions on the value of publicly traded debt for a health care services company.

Estimated Section 10(b)-5, Section 11, and Section 12 damages to a major financial services company based upon misrepresentations in the financial statements of a real estate company in an opt-out consulting matter, resulting in a \$90 million settlement agreement.

Performed valuation analyses to assess the fair value of a health care services provider related to a breach of fiduciary duty during the acquisition process of the company in an appraisal litigation matter in the Delaware Chancery Court.